

PRISONER VISITATION & SUPPORT

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2022

(See Independent Accountants' Compilation Report)

DRAFT

TABLE OF CONTENTS

	Pages
Independent Accountants' Compilation Report	1
Financial Statements	
Statement of Financial Position	2
Statement of Activities	3
Statement of Functional Expenses	4

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Prisoner Visitation & Support
Philadelphia, Pennsylvania

Management is responsible for the accompanying financial statements of Prisoner Visitation & Support (a nonprofit organization), which comprise the statement financial position as of December 31, 2022, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Bee, Bergvall & Company, P.C.
Certified Public Accountants

Warrington, PA
October 30, 2023

PRISONER VISITATION & SUPPORT

Statement of Financial Position

December 31, 2022

ASSETS

Current Assets	
Cash and Cash Equivalents	\$ 94,651
Investment Fund - Board Designated	71,590
Total Current Assets	<u>166,241</u>
 TOTAL ASSETS	 <u>\$ 166,241</u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accrued Expenses	\$ 22,532
Total Current Liabilities	<u>22,532</u>
 Net Assets	
Board Designated	71,590
Undesignated	72,119
Total Net Assets Without Donor Restrictions	<u>143,709</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 166,241</u>

See independent accountants' compilation report

PRISONER VISITATION & SUPPORT

Statement of Activities

For the Year Ended December 31, 2022

Revenue and Support	
Contributions and Grants	\$ 237,174
Fundraising Events	<u>771</u>
Total Revenue and Support	<u>237,945</u>
Functional Expenses	
Program Services	75,791
Support Services:	
General and Administrative	57,172
Fundraising	<u>60,028</u>
Total Functional Expenses	<u>192,991</u>
Other	
Dividends and Interest	3,064
Realized gains (losses) on investments	372
Unrealized gains (losses) on investments	<u>(20,316)</u>
Total Other	<u>(16,880)</u>
Change in Net Assets	28,074
Net Assets Without Donor Restriction, Beginning	<u>115,635</u>
Net Assets Without Donor Restriction, Ending	<u>\$ 143,709</u>

See independent accountants' compilation report

PRISONER VISITATION & SUPPORT

Statement of Functional Expenses

For the Year Ended December 31, 2022

	<u>Program Services</u>	<u>General & Admin</u>	<u>Fund Raising</u>	<u>Total</u>
Salaries	\$ 43,402	\$ 32,708	\$ 26,326	\$ 102,436
Payroll Taxes	4,169	3,142	2,528	9,839
Employee Benefits	9,292	7,003	5,636	21,931
Bank Fees	1,869	189	50	2,108
Compliance Fees	1,798	-	655	2,453
Conferences	2,000	-	-	2,000
Consultant Fees	-	2,712	-	2,712
Information Technology	1,860	3,718	1,860	7,438
Insurance	1,533	1,533	1,532	4,598
Miscellaneous	555	46	43	644
Occupancy	3,488	3,488	3,487	10,463
Office Supplies	181	180	180	541
Other Fees	122	-	-	122
Payroll Fees	570	430	346	1,346
Postage	2,092	523	2,615	5,230
Printing	1,360	-	13,270	14,630
Professional Fees	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>4,500</u>
Total Functional Expenses	<u>\$ 75,791</u>	<u>\$ 57,172</u>	<u>\$ 60,028</u>	<u>\$ 192,991</u>

See independent accountants' compilation report