

## **Governance & Nominating Committee Report**

**Fiscal Policy Update:** The Committee discussed the revised fiscal policy, including challenges experienced in replacing signatories, and emphasized the importance of ensuring those operational realities are reflected appropriately in the policy. Michael will conduct a final detailed review. Pending any additional comments by close of business Tuesday, the Committee supports the revised policy as presented.

**Recognition of Deceased Honorary Board Members:** The Committee discussed how best to recognize Honorary Board Members upon their passing. Members agreed that recognition is important, but did not support establishing a formalized or standardized process. Instead, the Committee recommends recognition through a tribute article in the newsletter, consistent with how other important members of the community have been honored.

**Honorary Board Nominations:** The Committee supports nominating Virginia Rinella and Susannah Rose to the Honorary Board. Members agreed that adding two individuals this year is sufficient and noted that there is no expectation or requirement to appoint a set number of Honorary Board Members annually.

**Board Recruitment:** The Committee supports moving forward with interviews for Royal Ramey and Jamal Jamison.

Scott spoke with Jamal regarding his interest in board service. Aside from a conflict of interest question, which the Committee does not view as a concern for either PVS or Jamal, he remains very interested in serving following his retirement in July. Scott will coordinate with Molly to obtain Jamal's contact information.

Mike and Scott are both willing to participate in interviews and welcome additional participation from other board members if desired.

Additional recruitment updates:

- Ken reported that David Paul is not interested in joining the Board this year but may be open to consideration next year.
- Mark Leaver has not expressed interest, which the Committee believes is likely indicative of his position at this time.
- Additional visitors under consideration, though not yet recommended for interviews, include Karen Altendorf, Joe Taylor, George Reinhardt, and Tom Lane. Molly expressed concerns regarding Lane.

**Board Members Renewing Terms:** The Committee supports the renewal of terms for Linda, Leila, Ken, and Michael