

Joint Finance-Development Committee Meeting July 22, 2022 Meeting Notes

Present: E. Janifer, R. Osborn, D. Poundstone, D. Struble, M. Clifford, E. Cashell-DeSilva. Regrets: T. Slick

- The Committee reviewed the original goal of this effort: to develop the costs associated with Strategic Plan goals, in order to set development goals and track progress. We discussed what a “finished product” might look like, and what should be presented to the Board at the November annual meeting.
- As part of the original work, the Committee also reviewed the PVS vision to ensure the Strategic Plan goals directly support it. In doing so, Molly provided a “Current State” (attached), reflecting where PVS is now and identifying some short-term goals to get us started on the bigger picture items. **The Committee thought that this document should be reviewed and discussed at the September Board meeting.**
- The Committee discussed the need for a Development Director vs. consultant vs. other development resources that are necessary for expansion. The Development Committee has begun to look at our current major donors to determine our fundraising capacity, which can shape what direction we take. **A subset of the committee will meet to develop recommendations for the Board to set a fundraising goal for non-annual fund giving to support our shorter-term efforts.**
- We also discussed the spreadsheet that David put together a few months ago that provided a cost out for the expansion of current part-time staff to full-time staff, as well as the addition of a part-time and then full-time Development Director. **David was asked to go back to that spreadsheet to review and provide additional detail.**
- In its other work, the Committee had also asked that we look at other identified SP goals and objectives and identify those that are measurable, which has been done. In addition, several other Finance and Development Committee efforts are taking place within the context of the Strategic Plan (finance policies and procedures, gift acceptance policies, etc.).
- The Joint Committee will meet again **on Friday, August 19 at 3:30PM** to review the fundraising recommendations and expense figures.